

Damodar Threads Ltd.

Reg.Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2007

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Unaudited	Unaudited	Unaudited	Audited	(Audited)
		1	2	3	4	5
1	Net Sales	3,689.71	1,214.11	5,832.59	2,736.66	6,303.09
2	Other income	25.85	0.07	94.52	2.87	89.32
3	Total Income (1+2)	3,715.56	1,214.18	5,927.11	2,739.53	6,392.41
4	Total Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(240.60)	138.83	(514.37)	202.11	168.46
	b) i) Raw Material Consumed	3,271.96	788.83	5,175.91	1,929.80	4,722.27
	ii) Job Work	36.71	81.84	141.87	206.50	541.27
	c) Staff cost	55.73	34.71	101.36	67.78	133.40
	d) Depreciation	89.89	14.34	144.13	27.93	49.06
	e) Other expenditure	280.36	98.03	430.07	174.99	372.91
	f) Total	3,494.05	1,156.58	5,478.97	2,609.11	5,987.37
5	Interest	84.91	11.54	152.27	24.64	60.56
6	Profit before Tax	136.60	46.06	295.87	105.78	344.48
7	Provision for taxation:					
	Current provision & Fringe Benefit Tax	9.05	6.50	25.95	18.00	42.50
	Deferred Tax	-	-	-	-	66.61
	Prior year Taxes	-	-	-	-	1.06
8	Net Profit after Tax	127.55	39.56	269.92	87.78	234.31
9	Paid up share capital (Rs. 10 each)	309.57	309.57	309.57	309.57	309.57
10	Reserve excluding Revaluation Reserve		-		-	773.55
11	Earning Per Share Basic & Diluted (In Rs.)	4.12	1.28	8.72	2.84	7.57
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
12	Non Promoter Shareholding					
	-Number of shares	1362757	1355456	1362757	1355456	1373432
	-Percentage	44.02	43.79	44.02	43.79	44.37

Notes:

- 1) The above results as reviewed by the Audit Committee have been approved by the Board of Directors in its Meeting held on 30th October, 2007.
- 2) Other Income Includes Commission Rs. 25.86 Lacs (NIL)
- 3) Deferred tax, if any, will be accounted for at the year end.
- 4) The Company has only one business segment that is textile goods.
- 5) The Company's cotton spinning Plant has been fully commissioned the TFO Plant is expected to be fully commissioned by November 2007.
- 6) Details of Number of Investor Complalaints for the quarter ended 30th September, 2007 - (a) beginning -Nil, b) received - 1 (c) dispose off - 1 (d) pending -Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 30th October, 2007

Arunkumar Biyani
Chairman

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